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Nebraska Students Learning Financial Literacy through First Nebraska Bank's Financial Education Program

The 400 students reached during the 2019-2020 school year brings the two-year total to 1,188

VALLEY, Neb., August 26, 2020 – Teaching financial literacy is essential because today's youth are increasingly facing higher levels of debt. Since 2017, First Nebraska Bank has partnered with EVERFI to provide the financial education program. The technology is a CFPB recommended resource and is accessible to schools and students at no cost, thanks to First Nebraska Bank's investment. The program also includes pre and post-assessments and educator resources that allow teachers to track student progress and quantifiable measures of students' knowledge gain.

"We strive to improve the financial well-being of the communities that we serve, and financial wellness is a vital piece of that commitment. We renewed the financial education program through 2020 to provide students with personal finance knowledge at critical ages in their development. The program is designed appreciating the impact and scale of interactive learning and its ability to build financial capability and skills for students at a young age," said Lydell L. Woodbury, president, First Nebraska Bank.

The program has had the following impact:

- Students who completed the First Nebraska Bank Financial Literacy Program increased their understanding of financing higher education by over 97%.
- Fifty-seven percent of First Nebraska Bank students are ready to set up and follow a budget, a substantial step to reaching financial goals.
- The program has already helped more than 15 schools in the region to provide financial education with 1,188 students completed since the program's inception in the spring of 2018.
- In the 2019-2020 academic year, eight Nebraska schools implemented First Nebraska Bank's Financial Literacy Program.
- The 439 students reached through First Nebraska Bank's programs have completed 1,570 individual modules of learning during the 2019-20 school year.
- Students' understanding of critical financial topics rose by an average of 58% based on pre- and post-assessment scores.
- Among the valuable topics covered were banking basics, income and employment, budgeting, consumer skills, credit and debt, financing higher education, and insurance.

It all starts with a seed.

Now, let's go grow something.

The First Nebraska Bank Financial Literacy Program reaches students with an interactive course designed to empower young people with the essential skills needed to make sound financial decisions. This classroom-based resource allows students to move through critical topics at their own pace. Complicated processes – like buying a car or filling out the FAFSA form – are broken down for the student in an easy-to-understand way. Additional topics include understanding a pay stub, savings and investing, and banking basics.

"Helping students and adults develop a foundation of financial understanding and capability is critical," said EVERFI Founder and CEO Tom Davidson. We are grateful for our partnership with First Nebraska Bank, which tackles this issue head-on and taking positive steps to prepare young people with the critical financial management skills needed to be savvy, responsible consumers."

First Nebraska Bank also offers short, free online courses for adults. These courses contain topics relevant to personal or business finances at <https://www.firstnebraska.bank/financial-education/>

About First Nebraska Bank

First Nebraska Bank is a locally-owned full-service community bank with locations throughout central and eastern Nebraska. The bank's history in Nebraska extends back to 1879. The shareholder's roots are firmly planted in Nebraska and in the communities the bank serves. Today, First Nebraska Bank is proud that its commitment to its customers' success and the economic growth of the communities served has remained stable for more than a century. There are 11 First Nebraska Bank locations in Arcadia, Bennet, Brainard, Columbus, Decatur, Elkhorn, Emerson, Nebraska City, Stanton, Valley, and Weeping Water. For more information, please visit www.firstnebraska.bank.

About EVERFI

EVERFI is the leading education technology company that provides learners of all ages education for the real world through innovative and scalable digital learning. EVERFI powers community-focused financial education for 750 financial institutions across the country. Founded in 2008, EVERFI is fueled by its Software-as-a-Service subscription model and has certified over 19 million learners in critical skill areas. Some of America's leading CEOs and venture capital firms are EVERFI investors, including Amazon founder and CEO Jeff Bezos, Google Chairman Eric Schmidt, Twitter founder Evan Williams, TPG Growth, The Rise Fund, Advance Publications, and Rethink Education, and Rethink Impact. The EVERFI Education Network powers more than 4,300 partners in their education initiatives across all 50 states and Canada. Learn more at www.everfi.com.

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