

East Butler Public Schools

"Where Futures Begin"

P.O. Box 36
212 South Madison Street
Brainard, NE 68626
Phone: (402) 545-2081
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Michael Eldridge - Superintendent
Mark Cidlik - Secondary Principal
Shawn Biltoft - Elementary Principal

Permission to Open Savings Account

East Butler Public Schools and First Nebraska Bank, in partnership with the Nebraska Council on Economic Education, are offering an in-school savings program for students called the Tiger Branch of First Nebraska Bank. With your permission, your student will be able to open a savings account at school.

Here are important things to know about this "Bank in School" program:

- All money deposited is under one large East Butler Public Schools umbrella account. Information about each child's deposits is kept confidential and separate.
- This savings account is only active at the Tiger Branch of First Nebraska Bank.
- Withdrawals are only allowed when the student leaves school or finishes the 6th grade. At that time, a check will be issued for the student's account balance.
- The bank is open starting late October every Thursday in Dwight and Friday in Brainard at 7:45 am through April and will reopen each school year.
- Cash is encouraged, but coins limited to one small snack-size bag are acceptable.
- Each student has an account register where bank tellers record deposits and track incentives.
- In lieu of interest, students receive incentives from First Nebraska Bank based on frequency of deposits.
- On your student's first deposit, First Nebraska Bank will match up to \$5 as an incentive to participate in the program.
- 6th grade students serve as tellers and are supervised by bank employees and school staff.

For questions, please feel free to contact:

School coordinator Mr. Biltoft -- sbiltoft@ebutler.esu7.org or 402-545-2081
Bank coordinator Lindsey Kastl – lkastl@firstnebraska.bank or 402-500-6715

Please return this signed form to school in advance of your child's first deposit.

My child has permission to open a savings account at the Tiger Branch of First Nebraska Bank located at East Butler Public Schools.

Child's Name: _____

Child's Grade: _____ Child's Teacher: _____

Parent/Guardian Signature: _____ Date: _____

Parent Phone: _____ Email: _____

By signing this permission letter, I understand this is a deposit only account available only at the school and that all accumulated savings will be distributed upon the completion of 6th grade or moving from the school. I am aware that my child's photo may be used by First Nebraska Bank to promote the Tiger Branch. I hereby release East Butler Public Schools and its employees and agents and agree to indemnify and hold East Butler Public Schools harmless from all liability or losses relating to any deposits made or alleged to be made by my child.